

29 April 2025

Member reprimanded*

On 22 April 2025, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Donal Joseph Ring, of Dublin, Ireland:

Allegations

It is alleged that Mr Ring, a fellow member of ACCA and, at the time of the facts set out in the allegations a partner of Firm A:

1. (a) Caused and/or permitted an unqualified audit report to be issued on 15 February 2017, in his name for and on behalf of Firm A, in respect of accounts of Company B for the year ended 31 December 2016;
- (b) Despite the fact that his partner at Firm A, Mr C, was a director of Company B; and/or
- (c) Despite the fact that his partner at Firm A, Mr C, held a financial interest in Company B; and/or
- (d) Despite the fact that no audit work had been done.
2. (a) Caused and/or permitted an annual return in respect of Company B made up to 30 September 2017 to be presented to Companies Registration Office on or around 23 November 2017, in which Firm A was named as Company B's auditor;
- (b) Despite the fact that his partner at Firm A, Mr C, was a director of Company B; and/or
- (c) Despite the fact that his partner at Firm A, Mr C, held a financial interest in Company B.
3. By virtue of any or all of the facts in allegations 1(a) and/or 1(b) and/or 1(c) and or 2(a) and/or 2(b) and/or 2 (c) breached:

- (a) Section 280.2 of ACCA's Code of Ethics and Conduct (2017; and/or
 - (b) The Fundamental Principle of Objectivity (2017).
4. In the alternative to the above, by virtue of all or any of the facts in allegation 1 (a) and 2(a), breached the fundamental principle of professional competence and due care (2017).
5. Issued the unqualified audit reports in Schedule A in respect of accounts of company D:
- (a) Without preparing adequate audit documentation as required by International Standards on Auditing 230; and/or
 - (b) Which contain errors.
6. Is, by virtue of all or any of the facts in allegations:

1 to 5, guilty of misconduct pursuant to bye-law 8(a)(i)

The Consent Orders Chair ordered that Mr Donal Joseph Ring be reprimanded and pay costs to ACCA in the sum of £3,000.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com